



HRnetGroup Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

ISSUANCE OF BONUS SHARES

The Board of Directors of HRnetGroup Limited (the “**Company**”) wishes to announce that the Company has released an aggregate of 1,161,600 shares in the capital of the Company (“**Shares**”) under vested share awards that were originally granted on 1 July 2019 (the “**HRnet GROW Plan**”). The release of such Shares will be satisfied by way of a transfer of Shares held in treasury by the Company, to the relevant participants. Accordingly, no new Shares will be issued.

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	1 July 2020	
(b)	Purpose of transfer	Release of Shares under awards granted under the HRnet GROW Plan	
(c)	Number of treasury shares transferred	1,161,600	
(d)	Number of treasury shares before and after transfer	Before Transfer	9,765,337
		After Transfer	8,603,737
(e)	Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer	Before Transfer	0.9749% ⁽¹⁾
		After Transfer	0.8580% ⁽²⁾
(f)	Value of the treasury shares transferred	S\$686,505.60	

Notes:

- (1) The percentage is based on 1,001,641,535 issued Shares (excluding 9,765,337 treasury shares) in the share capital of the Company as at 1 July 2020.
- (2) The percentage is based on 1,002,803,135 issued Shares (excluding 8,603,737 treasury shares) in the share capital of the Company as at 1 July 2020.

By order of the Board

Sim Yong Siang
Founding Chairman
1 July 2020